

**Introduced by Senator Hill**

February 22, 2013

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An act to amend Section 1747.01 of the Civil Code, relating to credit cards.

## LEGISLATIVE COUNSEL'S DIGEST

SB 661, as introduced, Hill. Credit cards.

The Song-Beverly Credit Card Act of 1971 expresses the intent of the Legislature that certain provisions of the act that are similar to specified federal provisions essentially conform and be interpreted to conform to those federal provisions.

This bill would make technical, nonsubstantive changes to this provision.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

1     SECTION 1. Section 1747.01 of the Civil Code is amended  
2     to read:  
3     1747.01. It is the intent of the Legislature that the provisions  
4     of this title as to which there are similar provisions in the federal  
5     Truth in Lending Act, as amended (15 U.S.C. 1601, et seq.),  
6     essentially conform, and be interpreted by anyone construing the  
7     provisions of this title to ~~so~~ conform; to the Truth in Lending Act  
8     and any rule, regulation, or interpretation promulgated thereunder  
9     by the Board of Governors of the Federal Reserve System, and  
10    any interpretation issued by an official or *an* employee of the

1 Federal Reserve System duly authorized to issue such  
2 interpretation.

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